Promoting Municipal Finance, Audit, Risk and Performance Management in the Public Sector.

Institute of Municipal Finance Officers
Alignment of Indicators with NT Benchmarking – Is this necessary?

IDP

Budget

5 year Strategy

Three year Budget

SDBIP

Annual Plan to Implement

In-year Reporting

Oversight Reports

Focus of MBRR

Focus of MBRR

Standard Chart of Accounts (SCOA)

Institute of Municipal Finance Officers
Alignment of Indicators with NT Benchmarking – Is this necessary?

- Financial Indicators
  - Budgeting Model
  - Financial Performance

- Non-Financial Indicators
  - Strategic and Focused
  - Smart and limit the number
    - Specific – Focused in terms of your risk profile & Promised
    - Measurable – Not vague and aimed at improving
    - Attainable – In line with available resources and focus
    - Realistic – No dreams and empty promises
    - Timely – Linked to periods in terms of IDP/SDBIP
Alignment of Indicators with NT Benchmarking – Is this necessary?

– Benchmarking
– Value for Money
– Tariff Setting and costing
– Efficiency measurement
– Inform consumers of standards & what to expect
– Improve decision making
– Reduce wasteful and fruitless expenditure
– Get a better understanding of local challenges
THANK YOU!